



# CENTENNIAL REGIONAL HIGH SCHOOL

## COURSE OUTLINE

### 2020-2021

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**Subject:** Financial Literacy

**Level:** Cycle 2, Year 3 (Sec. 5)

#### Course Description:

Sound financial education is a knowledge base that is essential for all young adults as they move forward in their lives. This course is meant to provide students the information needed to manage their personal finances and help them make informed choices. It promotes responsible behaviour and the development of sound judgement.

As stipulated by MEES, the **Financial Literacy** program aims to help students:

- *Analyze financial issues*
- *Create interest in managing their personal finance*
- *Gain the ability to gather information from a variety of sources.*

#### Course Content:

1. *Consuming Goods & Services:* Referring to the way in which a person or community uses a good or service, consuming goods and services involves choices that entail an opportunity cost as well as personal, social and legal consequences. Concepts to be discussed include: consumption, debt, purchasing power, and savings.
2. *Entering the Workforce:* For the majority of individuals, the main source of income is the salary which they receive for the work they do. Adolescence is when students often get their first job and experience the world of work. Concepts to be discussed in this unit include: employment, remuneration, and taxation.
3. *Pursuing an Education:* Although many work related skills can be acquired “on the job”, receiving a diploma can often open the door to the labour market. Students need to be aware of the potential economic and social implications of deciding to enter the workforce after secondary school or to further pursue their education. Concepts to be addressed include: financing, qualifications, and training.

#### Evaluation:

Evaluation will be based on assignments, projects, group work, quizzes, and tests.